

BANKURA UNIVERSITY

B.Sc. 6th Semester (Honours) Examination,2021 ECONOMICS

Course ID: 61616

Course Code: SH/ECO/603/DSE-3.1

Course Title: Political Economy

Time: 2Hours

Full marks: 40

The figures in the margin indicate full marks.
Candidates are required to give their answers in their own words
as far as practicable.

1. Answer any five of the following questions

2*5=10 Marks

- a) What are the main factors of production in classical economics?
- b) What are the sources of Reserve Army of Labour?
- c) What does realization crisis mean?
- d) Distinguish between labor and labor power.
- e) What is the rate of surplus value?
- f) Define organic composition capital?
- g) Mention main stages of economic growth In the Marxian concept.
- h) What is stationary state?

2. Answer any four of the following questions

5*4=20 Marks

- a) Write notes on Commodity Fetishism.
- b) Briefly explain the origin of surplus value.
- c) Discuss the Adam Smith's model of growth.
- d) Explain the Marx' s law of the falling tendency of profit.
- e) Write a note on capital accumulation in Marxian economics.
- f) What are the characteristic features of capitalism?

3. Answer any one of the following questions

10*1=10

- a) Explain the chief features of the classical economic system.
- b) Distinguish between the simple reproduction scheme and expanded reproduction scheme.